

**PENGARUH *OPERATING LEVERAGE*, *FINANCIAL LEVERAGE*  
DAN *COMBINATION LEVERAGE* TERHADAP *EARNING*  
*PER SHARE* PADA PT.CHAMPION PASIFIC  
INDONESIA,TBK. TAHUN 2011-2021**

**SKRIPSI**

**Diajukan Untuk Memenuhi Pesyaratan Mencapai Gelar  
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**2022**

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PT CHAMPION PASIFIC INDONESIA TBK  
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**ABSTRAK**

Penelitian ini bertujuan untuk mengetahui (1) Pengaruh *Operating leverage* terhadap *Earning per share* (2) Pengaruh *Financial leverage* terhadap *Earning per share* (3) Pengaruh *Combination leverage* terhadap *Earning Per Share* (4) Pengaruh *Operating leverage*, *Financial leverage* dan *Combination leverage* terhadap *Earning per share* (5) Seberapa besar pengaruh *Operating leverage*, *Financial leverage* dan *Combination Leverage* terhadap *Earning per share*. Penelitian ini dilakukan pada PT Champion Pasific Indonesia Tbk yang terdaftar di Bursa Efek Indonesia sebagai sumber untuk memperoleh data keuangan. Hasil penelitian ini adalah *Operating leverage* tidak berpengaruh signifikan terhadap *earning per share* secara parsial pada PT Champion Pasific Indonesia Tbk. tahun 2011-2021. Yang dibuktikan dengan nilai  $-t_{hitung} > \text{nilai } -t_{tabel}$  atau  $-0,061 > -2,365$ , *Finansial leverage* tidak berpengaruh signifikan terhadap *earning per share* secara parsial pada PT Champion Pasific Indonesia Tbk. 2011-2021. Yang dibuktikan dengan nilai  $t_{hitung} < \text{nilai } t_{tabel}$  atau  $-1,125 < 2,365$ , *Combination leverage* tidak berpengaruh signifikan terhadap *earning per share* secara parsial pada PT Champion Pasific Indonesia Tbk. tahun 2011- 2021. Yang dibuktikan dengan nilai  $t_{hitung} < \text{nilai } t_{tabel}$  atau  $0,258 < 2,365$ . Besarnya pengaruh Secara simultan *operating leverage*, *financial leverage* dan *combination leverage* terhadap *earning per share* ditentukan nilai koefisien determinasi (*R Square*) yang dihasilkan sebesar 0,256 angka ini menjelaskan bahwa besarnya pengaruh *operating leverage*, *financial leverage* dan *combination leverage* terhadap *earning per share* yaitu sebesar 25,6% sedangkan sisanya sebesar 74,4% dipengaruhi oleh faktor-faktor atau variabel lain yang tidak diteliti di ddalam penelitian ini.

**Kata Kunci : *Operating Leverage*, *Financial Leverage*, *Combination Leverage*, *Combination Leverage* dan *Earning Per Share***

**THE EFFECT OF OPERATING LEVERAGE, FINANCIAL LEVERAGE  
AND COMBINATION LEVERAGE ON EARNING PER SHARE IN  
PT CHAMPION PASIFIC INDONESIA TBK  
YEARS 2011-2021**

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**ABSTRACT**

*This study aims to determine (1) the effect of operating leverage on earning per share (2) the effect of financial leverage on earning per share (3) the effect combination leverage on earning per share (4) the effect of operating leverage, financial leverage and combination leverage on earning per share (5) How big is the influence of operating leverage, financial leverage and combination leverage on earning per share. This research was conducted at PT Champion Pasific Indonesia Tbk which is listed on the indonesia Stock Exchange as a source for obtaining financial date. The result of this study are operating leverage does not have a significant effect on earning per share partially at PT Champion Pasific Indonesia Tbk, years 2011-2021. As evidencedby the value –  $t_{count} > t_{table}$  value or  $-0,061 > -2,365$ , financial leveragehas no significant effect on earning per share partially at PT Champion Pasific Indonesia Tbk, 2011-2021. As evidenced by the velue of  $t_{count} > t_{table}$  value or  $-1,125 < 2.365$ , Combination leverage has not significant effect on earning per share partially at PT Champion Pacific Indonesia Tbk, 2011-202. As evidenced by the velue  $t_{count} > t_{table}$  value or  $0,258 < 2.365$ . The magnitude of the effect Simultaneously operating leverage, fnancial leverage and combination leverage determination (R Square) generated at 0,256. This Fugure explains that the magnitude of the effect of operating leverage, financial leverage and combination leverage on earning per share is 25,6% While the remaining 74,4% is influenced by other factors or variables not examined in this study.*

**Keywords : Operating Leverage, Fnancial Leverage, Combination Leverage and Earning Per Share**